



Participation Certificates of the Group

INFORMATION TO NEW COLLABORATORS

History

1955

- Dr. Giovanni Lombardi founds his own consulting company for engineering services, underground and hydraulic works

1989

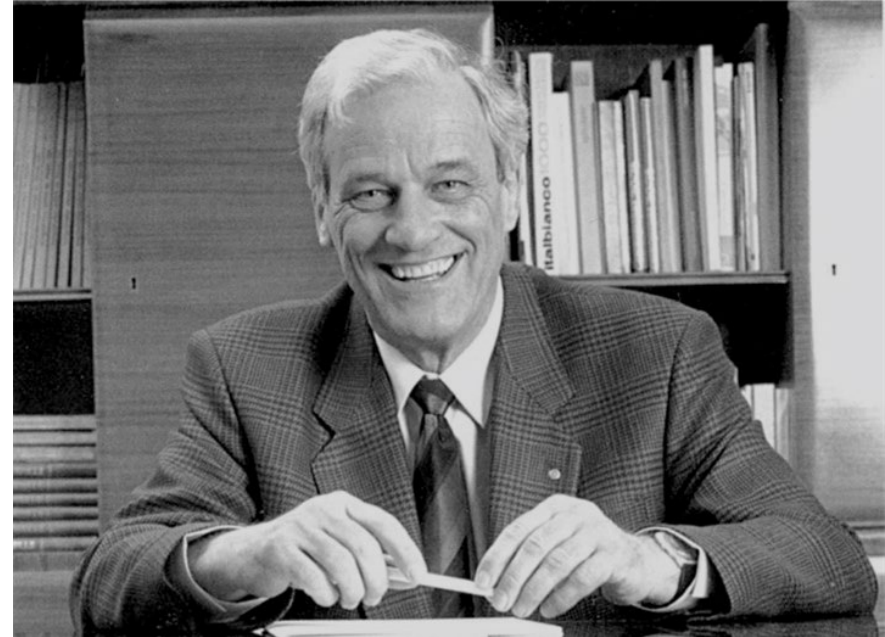
- Incorporation of Lombardi SA in Locarno (Limited Company)

1997

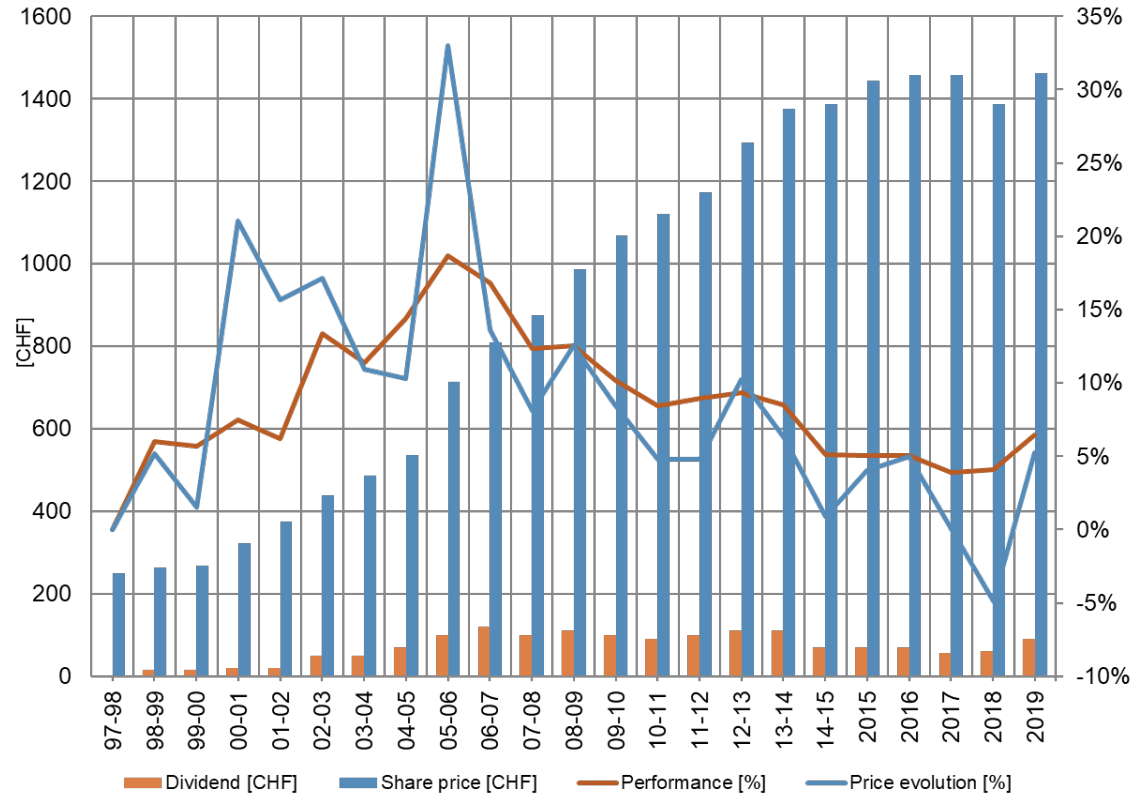
- Incorporation of Loing SA (Holding company that controls the various companies of the Lombardi Group)

2021

- Conversion of 1/3 of the capital into Participation Certificates



Evolution of share value (before splitting)



Average return on shares (% per year)

Timeline	Dividend	Share value	Tot. Performance
Last 20 years	9%	9%	18%
Last 10 years	6%	4%	10%
Last 5 years	5%	2%	7%
Last 3 years	5%	0%	5%

Participation Certificates (PC)



PC aim to enable each collaborator to be part of the Lombardi «family», contributing to and benefiting from the Group's success. The current shareholders have decided to convert approximately 30% of their shares into PC, each worth half of the shares.



Information on the Group's performance every quarter.



PC are owned securities (shares) without voting rights nor the right to participation in the General Assembly (GA).



Entitled to a dividend: paid once a year (after deduction of 35% Swiss withholding tax), after the GA (normally in May).

Requirements to be a Participant



To be an active collaborator, i.e. a natural person working as an employee or self-employed person, the latter provided on a continuous basis - i.e. with a collaboration contract of at least one year's duration (excluding external consultants such as lawyers, trustees, accountants, other outsourcing service providers or non-continuous external service providers), for a company controlled by Loing SA.



Have an internationally accessible bank account into which the dividend will be paid.



Minimum purchase of 5 PC (approx. CHF 2'500), maximum share 20% of PC.



In case of lack of interest from collaborators, PC can be purchased from third parties, (maximum 50% of PC).

Procedure for buying and selling PC



Access to the IT platform
<http://participation.lombardi.group>
and check if there are any PC for sale
(from April 6th, 2021).



Submission of the signed sale-purchase
agreement to the Board of Directors
(Guarantor) for its approval.



Announce interest in buying/selling (on
the platform or by contacting the
Participant directly).



After the approval of the Guarantor, proceed to
the payment of the agreed price.



Private negotiation with the seller.



After the approval of the Guarantor, proceed with
the signature of the Shareholders' Agreement
between Participants and entry in the
Participants' Register.

For any information
please contact



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THANK YOU!